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updates on the insane world of money and power

What Comes First—The Chicken or the Egg?

Events happen—oftentimes without our permission. When, even an attempt to frame a question about a 'metaphysical conundrum' is beyond our scope. As in, how a coming US economic collapse, as opposed to an elite takeover of the planet Earth—plays out.

But, we can observe the phenomena around it. The elite, knowing they have to act fast, are scurrying like rats, covering their asses in an attempt at credibility. While Biden swears he forced no one to take mRNA jabs, Mayorkas, HS, sounding like Trump, sheiks an imperative for a border wall between Mexico/Texas. So, what's going on?

Most everybody knows that something approaches. Or do they? If what approaches is danger, why have Americans, over the last 2 years, gone even further into debt, piling into the stock market/living high? Do they know something the rest of us do not?

They do not. If you hear an economist 'waxing strong' that markets settle in 'equilibrium', understand that he is self-deceived. Markets are a product of human desire, and, as such, are mob irrationality, wherein most actions taken—end in failure/bankruptcy.

I agree with Bill Holter: the coming economic collapse will be a 'credit event'. There is more debt owed, as a result of credit. than at any time in history. And when it becomes (maybe suddenly), apparent that the 'debtors' can in no way pay-up, we will experience the biggest economic default in human history—bringing with it—deflation?

Deflation's a good thing, right? Those of us holding dollars can then purchase all those things we have been putting-off. Not so fast—the reason for this colossal debt is that most everything out there's already been bought on credit—so what's left to buy?

What's left is all those assets that debtors will be forced to sell, but the problem may be more complex than at first look. Economists, like the 'Economic Ninja', assume they will be 'buying-up' homes mortgagees are forced to sell—'business as usual'. If that is to be, then why is Bob Prechter (perennial 'gold bear' and 'Elliott Waver'), forecasting he doesn't include gold in his analysis, not knowing what gold will do? For the 1st time, I heard Bob say that we each need to have a stash of gold—also bags of junk silver.

What does Bob anticipate that the 'Economic Ninja' might not? A paradigm shift, one in which 'business as usual' will not be recognizable. One where, unless we have untold wealth in many forms, it will be difficult (for an unforeseen amount of time), to just get by. A time of untold 'price-rise' in the things we need—and the 'bottom falling out' in assets we have. How much will your cars bring when gas is \$25/\$50. How's your 'air

B&B' doing? How about that time share in Cabo or your vacation home in Lake Tahoe?

And what medium of exchange are you going to use to purchase assets that become products of bankruptcy? Dollars—of course. You've been stashing for just this event so you could take advantage of it when it got here. Well here it is and how does it look?

The dollar is a lie about past glory—seemingly holding-up with Chairman Powell raising rates—but for how long—and at what cost? People are buying on margin as though happy days are here again. Some Euro bonds are down 80%. Some US bonds are down 50%. How does it work out for you at payoff when you get 5% and lose 50%?

Without 'quantitative easing', 'quantitative tightening' reduces the amount of dollars needed to purchase bonds—and there is more demand for T Bills than there are T Bills. Janet Yellen's projection of future interest on the debt, under cursory scrutiny, misses what is likely the actual interest needing paid to service debt by a factor of 4.

On the other side of the fence, where elites work tirelessly to strip Americans of 'god-given rights', we see 'backsliding rather than willingness to accept facts. Now, with some time passed, a cadre of physicians are publishing in health journals that 'lock-downs, distancing, masking' slowed viral spread. These many papers are antithetical to studies done—post virus. Why do they appear? The elite are attempting to propagandize/set protocols, to reintroduce control elements—whenever they deem necessary.

This week. Vladimir Putin gave a speech having to do with unjustified contention that Americans are 'exceptional'. A 'so-called monster', Putin, chiding us that God created each human being as equal. How is it that we hear from Putin about the 'equality of man'? Have we lost touch with 'inalienable rights'—are we that exceptionally stupid?

For Americans, concepts such as 'manifest destiny' were used to break treaties/relocate 'first Americans' to internment camps (reservations). The elite, during Covid, pushed for the same outcome for the 'unvaccinated'—now they tell us they were joking.

They were not joking and all indications suggest future horrors. Why is that? Elites have become sick because, over time, they have transitioned away from the human race they now want to control. First they made themselves distinct—now they are separate. They see themselves in control by virtue of superior intelligence, hence they owe nothing to the past progression that advanced civilization. Unidentified with their own past, they have fallen into uncaring greed and control. And now, their identification with a rush to globalism disassociates them from their own people—from their own nations.

So what comes 1st, 'the chicken or the egg'? Do we get an economic collapse that strips the elite of control, or, economic collapse that puts them in total control, or do citizens say no to further oppression and stand-down this smallish group of the insane?

For what is coming there is no complete preparation that can be done. But a few things are imperative: arm yourself, don't assume food will be available, and take Bob Prechter's advice to get precious metals—while you can. Blather that dollars will see us through what comes is unfounded. Nobody knows how long the dollar (an economic souvenir of 'bygone glory') will continue to mediate exchange. When it stops—lookout.

Whichever comes 1st, I'm dealing with 2 things in my next articles: How we deal with sick, elite monsters—and their minions among us. Do we continue to persuade, in an effort to wake them up, or is it too late for that? From here, how do we deal with them?

And a 2nd, likely more important thing: 4 words in the 'Preamble' to the Constitution: establish, insure, provide, promote—why are they there—what do they mean for us?

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