



neverhadaboss.com

updates on the insane world of money and power

*The World—As Bryan Sees It*

My friend Bryan is among the best economic analysts out there. For some time I've been meaning to put together some of his posts for my readers.

"I am not a fan of central bankers either, but Carney has a PhD in economics from Oxford and will have a better foundation in monetary history than most. He is highly intelligent. I don't like his former links to the WEF but his WEF speech this spring about being at the table or on the menu was a divorce announcement from globalism.

He replaced Justin Trudeau (a Young Globalist graduate), and fired Chrystia Freeland as Deputy Prime Minister, then eliminated that position entirely. Carney is a nationalist, not a globalist.

By the way, banking, central or otherwise, is not linked to economics. Banking is a business model founded on fiscal manipulation that frequently degenerates into a fractional reserve Ponzi Scheme that resembles cheque kiting. If *you* do that, they put you in jail, but if a banker does it, he does it with impunity with the government as a silent partner. Such systems end with catastrophic consequences. Banking is a confidence scheme. I don't completely trust Carney because of his links back to the BIS and the Bank of England. He created the bank bail-in concept. He may still be core Western neocolonial management and that is dangerous

for the world despite his present Canadian development policies.

Gold and silver are now trading in lockstep. I interpret that to mean both metals are fundamentally the same and are being driven in price by fundamentals rather than the continuing paper tyranny of the West.

You mention the WEF. Is the WEF dead just because Biden is gone and the Democrats are in disarray? I don't think the WEF is dead, but it is decidedly weakened and those nations still mired with WEF governments, like the UK, France and Germany have leaderships who see the writing on the wall describing their performance in the next elections. I think Canada has had that election and our new Prime Minister is a nationalist, not a globalist. This despite his former attachment to the WEF central committee.

In the U.S. you have elected, not a globalist, but an old-fashioned fascist demagogue, who is even more dangerous than Biden.

The website that hosts both James Turk and Alasdair Macleod tends to flog mining shares. To maintain connections, both Alasdair and James also promote the shares but both are conceptually hostile to owning credit instruments instead of gold and silver. Let's be clear, mining shares are denominated in Dollars and they CONTAIN NO GOLD/SILVER FOR OWNERS OF THE SHARES. As such the shares are a serious distraction from purchasing metal rather than paper. I think many people understand this, which explains why MINING SHARES HAVE DONE SO POORLY COMPARED TO BULLION.

Both gold and silver are being seriously trashed and have been over the entire month of March. Here we are at month's end, and the onslaught in the paper markets of the West continues. This should not be a surprise, because end-of-month is both options expiration time and first notice day for deliveries. Most owners of contracts don't want to hold metal, so they sell

out, and the banks know it. This end of month sell off by speculators trashes the price of the contracts which defines the spot price of both metals. So end of month is a liquidation period and the expiration of options ADDS INCENTIVE FOR THE BANKS TO SHORT THE MARKET EVEN MORE.

End-of-month is the time when spot price of both gold/silver gets trashed.

James Turk is a big promoter of Dollar Cost Averaging. That means you buy a little gold or silver every month. If you do this, BUY YOUR METAL AT THE END OF THE MONTH. Don't buy mining shares, buy metal. A mining company has a business that involves mining perfectly valuable ounces and selling them for dollars that are becoming worthless. This is a destructive and stupid business model. Just saying..... Choose wisely.

Both gold and silver are still obscenely cheap and we are about to enter very inflationary times when owning METAL, not paper, will become imperative. I should add that the War in the Gulf is highly inflationary and both war and inflation are big tail winds to the gold market. So far this tail wind has been weak, but that is because the WEST is actively suppressing the metals which makes the price pattern oxymoronic. This should be treated as a buying opportunity.”

End of the month—gold and silver got hammered. Bryan’s correct.

The only way I gain new readers is from the *middle*—not the *right* or *left*. If you know someone who might benefit from my articles, please forward so that I can maintain subscribers against un-subscribers. Get my articles by e-mail with a request, or comment:

erik@neverhadaboss.com. Thank you.