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The World—As Bryan Sees It - 4

I don't usually offer an introduction when I post something from my friend Bryan, but tonight, with my blood sugar levels fluctuating wildly between 50/175, unable to sleep, I'm putting myself to some use. Bryan's perspective focuses (but is not limited to), what goes on above the 49th parallel), so I will offer some commentary from below the line that defies our nations.

The US Fed target rate of 2% inflation represents the measure by which the US Government targets and steals the wealth of its citizens. Under Trump's economic policies, nothing is done to correct this—and his desire for lower only makes it worse.

His demands of Jerome Powell for lower interest rates exacerbated a situation that needs higher interest rates. With official inflation at 4.1% (likely much higher), and the new Fed Chair, Warsh, calling for 2 hikes of what would likely be .25% raises, this would do nothing to rectify the problem. In fact, given economic facts on the ground, inflation likely rises.

With entire world reducing dollar holdings, and use of the dollar (reserve currency), down from 70% to below 50%, US interest rates would have to rise meteorically to bring-in buyers for US bonds. And that would only work so long as the dollar maintains some measure of credibility.

With needed change unlikely, and it already being too late to turn our off-the-rails economy around, let's defer to Bryan, and what he sees coming for both for Canada and the US.

'This is a must read report. Alasdair (Macleod) analyses the risk that the bullion bank short traders on COMEX face in suppressing gold down to \$4100 from a high of over \$5500 in USD. This of course is all in paper. The cost was the loss of tonnes of gold via deliveries at cheap dollar prices. The metal flowed mostly to China, but also to BRICS central banks. Alasdair missed repeating his critical statement that China has now outlawed shorting gold on the Shanghai Market. This signals an explosion out of present lows to new highs.

The story for silver is even more bullish for this metal that has been hammered down in the paper markets to unrealistic lows by the same culprits. Both metals are now moving up, as option expiration on COMEX and the LBMA are both in the rear view mirror for these paper markets.

James Turk thinks there may be a default on COMEX, or something like it. This happened in 1980 when COMEX simply ordered that all buying ceased and only sell orders of paper contracts were allowed. The paper price, of course, collapsed.

It is very likely that we will see a repeat of this strategy by the criminals who run paper silver and gold markets. Gold and silver paper prices which define the spot price for both metals operate to suppress prices by simply constantly oversupplying the contracts being sold into the market. But there is only a trace of real metal in each of these contracts.

That makes the spot pricing system a criminal sham. Anyone selling real metal for these paper prices is being cheated.

That includes ALL the mines that are forced by the system to sell real metal for fake paper prices. This is the principal reason I will never, ever buy another mining share. Having said that, Erik King and James Turk are still flogging mining shares. Yes, the shares will rise, but any gain is taxable and denominated in dollars which will be imploding in value.

The rise in price will be illusional and delusional.

By the way, Mark Carney was one of the operators of this criminal system while he was Governor of the Bank of England, which acted as one of the gold and silver stockpiles for the LBMA. Don't expect this ex-central banker to be friendly to any rise in the price of gold. By the way, Canada still hasn't added silver to Canada's critical metals list, despite silver being the greenest and most carbon free of all the metals. Silver is also in critical shortage of supply. Even the United States added silver to its list of critical stockpile metals. Having said that, silver and gold locked in Canada's geology is already owned by the Government of Canada. All of it. This may explain why silver has not been added to Canada's critical minerals list. Silver is already secured by the Canadian Constitution.

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