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updates on the insane world of money and power  
*The Buck Stops Here—Is This the End of the Line?*

Whether the Fed has 1 or 2 mandates will, before long, be replaced with a different question: is there any basis for Fed mandates or viable reasons for the Fed—at all?

To offer some perspective, the dollar was sound during the Great Depression because it was backed by gold. But, at the same time, Americans had been stripped of their right to own or use constitutional money (gold) as their means of debt settlement.

Now, the dollar, as it relates to money, has lost all significance. What does the Constitution say about money? "The Congress shall have the power to coin Money, regulate the value thereof..." Nobody but Congress has the power to create Money, and Article 1, Section 10, of the Constitution explicitly forbids the states from issuing "bills of credit" (promissory notes), or making anything but gold and silver coin legal "tender".

The US Coinage Act of 2 February 1792 defines a dollar as 371.25 grains of pure silver. Under the US Constitution there can be no money that is not gold or silver.

Bitcoin (cryptocurrencies) are not constitutional money—and are therefore illegal. So why is Bitcoin allowed to 'run free', as money? And why is BlackRock, the largest asset manager in the world, managing nearly half of all US assets, applying to become a Bitcoin Spot ETF? Could this be a Biden/BlackRock end-run: intended to neuter Bitcoin?

The federal government can get rid of Bitcoin, constitutionally. After decades, gathering data on who holds Bitcoin—they then use the Constitution to crush crypto? Never allow a good crisis to go to waste—even stooping to using the Constitution if need be.

Is BlackRock part of a plan to control all US (and global) wealth under a CBDC regimen? A few decades back BR had some \$3B under management. Again, they are now the largest wealth asset company in the world—controlling nearly half of US assets.

They likely didn't get there on their own. Facebook/Google (and American oligarchs), got rich doing the government's bidding. For that, their CEOs were gifted seats on important defense boards, with 'government cloud' contracts to make up for lost profits.

Imagine a government/elite installed CBDC' wherein citizens and all assets are captured as 'tokens'—each assigned a price. Further imagine CBDC played as a 'video game' where 'controllers' outbid with un-collateralized dollars'—to take your 'tokens'.

Elites must consider the 'voting booth'. You don't get re-elected if you alienate one more vote than you can 'steal back'. Rather than suffer 'voting booth' resentment for taking-away young American's Bitcoin, take the easier route: bring Bitcoin under gov-

ernment control using Biden's lackey—BlackRock? Resulting in 2 government boons: CBDC gets use of the crypto algorithm, and rid of the thing it cannot abide—anonymity.

Maybe Bitcoin—with a limit of 17 million along with crypto immutability is not quite as it seems? From what I read, a vote of more than half of Bitcoin 'miners' can change the structure of Bitcoin—not just creating a 2nd Bitcoin 'fork'—but remaking Bitcoin's rules.

This is a good place to step over to the world of gold. Gold is 'real' and nothing can change its 5000 year history, as money. New rules or confiscation by government dictate, at the edge of economic collapse, will be disregarded by citizens seeking survival.

The elite are just now getting Bitcoin (a definite problem for CBDC), into their crosshairs. That same elite had gold in its sights for 5000 years—unsuccessfully.

Though able to sell the West a meme of 'barbarous relic', given what is happening in the world now, that facade is growing thin. Once the elite collapse the system, tens of millions will see firsthand the elite attempt to take total control through a 'great reset'. And, the best way to resist the tyranny will be individuals outside CBDC—owning gold.

To prevail, the elite have to make CBDC the 'only' means of exchange. When, at the same time, gold/silver barter will show itself as a sound money option to CBDC. And that only speaks to the West. 84 nations are meeting at St. Petersburg to formulate a gold-backed currency. Why? Government has become a risky asset—not gold or silver.

How much gold are we talking about? What amount of gold does an individual have to possess to 'be in the game'? Half of global wealth resides with the top 1%. 86% of gold is in 13% of hands. 3/4s of an ounce is above global average held by individuals. Given an unequal distribution curve, if you own 4 ounces of gold you are in the top 1%.

An individual, today, investing \$8000 in 4 ounces of gold (when 'it all comes down), will be in the 1% of gold holders. Even given an uneven distribution curve, anyone holding 40 oz of gold—\$80K, will be (by any measure) among the top 1% of holders.

When you see that a world where Saudi Arabia looks to Russia for protection, while making peace with Iran (and both want to join BRICS with a commodity based currency), signals the 'end of the line' for the dollar, and if you want to stop the 'great reset', do 2 things: use cash while you can, and put any discretionary dollars into gold/silver.

Consider what's going on around you: the real estate market is frozen because homebuyers pay twice as much to get a new mortgage. Commercial real estate is worse, with loans needing to be refinanced at twice the rates and half the occupancy.

Banks borrow short (limited duration), and they lend long. But gun shy' banks would rather get less interest while taking little or no risk. This portends a grim, coming real estate market because variable rate loans/office buildings will become—unfinanceable.

This results in 'tight money' making for fewer goods and services in an already 'goods and services plague'. To counteract this, our elite proposes war with China, not over territorial disputes but over financial disputes wherein China threatens the dollar. If war with China comes, the US will have untold problems accessing products from Asia.

Nobody wants our mortgage-backed securities as collateral—the only collateral that will matter, ultimately, is real things. What happens when the Fed needs recapitalized? What happens when the world admits that its trust in US 'rule of law' no longer exists?

What happens when we get debt implosion/hyperinflation at the same time? Deflation for the things you own—inflation for the things you need? What happens when you realize that gold and silver are the only game in town and you waited a week too long?

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