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The Banking Crisis is Over—So We Don't Need to Hold Gold?

Only bank cronies and early birds survive a bank run, but for now, the banking crisis is reported as having been averted. Leaving a question: How the hell did they pull it off?

A US government that is ready to give over sovereignty to 'Klaus Schwab and His Merry CBCDs', already assumes regional and national banks will have to be sacrificed. So, why are troubled banks, with any possibility of balancing assets/liabilities, being offered 2 year loans, to make good on all deposits above and below 250K FDIC support?

Is this done to save the banks? Hell no, this is done to avoid 'bank runs' and defaults. What used to be 'depositors', and now are 'customers', need to be pacified—lulled back into complacency, so, for now, banks will be able to guarantee deposits.

When Yellen says no more 'bailouts', don't believe it. This is QE, disguised as short-term bank loans, intended to pacify customers. Also do not believe that *no losses associated with these loans will be borne by the taxpayers*. Somebody is going to get stuck with the bill and it's not the government. Banks unable to repay loans will be out of business. But QE, no matter how 'gussied-up', is borne on the backs of taxpayers.

What are *losses* and who pays? Consider derivatives: bets between 2 parties—a zero-sum gain, where someone is a winner and someone is a loser. In zero-sum, when the 'loser' cannot pay-up, the 'winner' becomes the loser and responsible for losses.

This 'loan bailout' is sold as protecting the 'customer', when actually it uses the 'customer' as a 'shill' (serving the purposes of the elite). Individual 'customer taxpayers' get bailed-out, 'un-rocking the boat', playing down the crisis. And, unless the elite has horribly misjudged the extent of the crisis, perceived need to hold gold will, for now, abate.

But each time the elite put into motion another 'destined to fail' lunacy, it adds a ball to an already impossible juggling act. For now, if it works (and it may not), it rescues the 'individual 'customer'', while in-debt-ing every taxpayer, for future losses sustained.

They can't allow a run on the banks. They can't deny 'runs in progress' but they can make this fix. The Silicon Valley bank had only 7% of its debt obligation to depositors. The rest was in risky business ventures associated with Silicon Valley. And we have to wonder what enticement or threat HSBC received to take over the bank for \$1.21.

Also, we also have to ask whether or not FDIC is finally accepted into the pantheon of the federal government? As banks begin a 'domino fall', all will expect to be saved.

What does the Fed do now—continue to raise rates, and endanger more banks, or

ease rates, showing the world, clearly, that US paper assets have become a pariah?

As with the Biden's getting away with being an alleged crime family, many large, regional, and small banks in the West stand at an ever-worse, crumbling precipice. Will we see lines around the bank block? Some of that, but most banking is done electronically. If a friend to the bank, you get your cash, other than that you get in line early.

More likely we see lines around the block at the local gold and silver exchange, although much of that trade is also done online and delivered through the mail system.

Treasury can't cover \$11T in deposits plus many more trillions from risky bank loans/liabilities (kept hidden using accounting tricks). Janet Yellen (Treasury), made a point and lied at the same time: no 'bailouts' this time—except for this QE fix, leaving open 'bail-in' possibilities, for any lulled by her actions. Now, banks have 'go-ahead' to take our deposits to 'bail-themselves-out. And Janet hopes to protect herself, her office, and the Treasury, by not openly indicating banks *will be bailed-out* by individual depositors.

I'm an overview guy and not an economist. I have the basics down but I need to swipe something from Bill Holter: bank's balance sheets, when examined, often show assets as having less value than stated. If an asset is 'marked to maturity' and not to 'reality', that functions to obscure the facts. Real estate loans are an example: when mortgage-backed securities do not account for a 25% drop in housing prices, and the bank does not adjust assets to reflect economic facts—that's unreported debt. And when it's time to reimburse depositors/collateralize debt—reported funds are not there.

The powers that be have every incentive to obfuscate financial facts and lie so as to maintain complacency/status-quo. When Joe Biden assures us the banking system is sound, he has no idea what he is talking about. Truth be told, I can't tell you, if, a week from now, the financial system will have held together or not. Nobody can—not really.

The US and the global financial system is at risk. Contagion from US banking turmoil has exacerbated, already fatally-flawed EU banks, putting global banking at risk.

The US, a non-productive nation, has been living off the petrodollar and a dollar, global reserve currency for longer than most of us can remember. Now the bill has come-due for decades of crushing credit/debt, needed to 'prosper without productivity'.

The Fed speaks with a 'bankrupt' voice'. Fed assets are less than its liabilities, so, at some point, the Fed could be thrown under the bus. Credibility lasts until it becomes apparent the Fed has no idea what it is doing and its practices caused the harm.

One aspect of the propaganda is not a lie: the system rests on 'full faith and credit' of the US government. Once that is lost, few are safe from what comes—how it plays out.

You know how many times we've been warned that gold is the only asset not subject to 3rd-party manipulation—well here we go. Bitcoin and the exchanges are being messed with, so that leaves only gold/silver. And, if the elite can hold down the price of precious metals for a time, using this charade, this ruse, to stupefy any who can't see a coming reality, this gives us '1 last chance', to get some insurance that may save us.

The world has had enough of the dollar as the reserve currency, and soon the BRICS will back a currency with gold. Then we see if the US has gold. I bet we don't.

What happens when there is 'no faith, no credit, no gold'? Game over for Americans without savings or precious metals. That's when we wish gold were \$1900—not \$19,000. If you want to know why I say that, my novel, "The Audit", is free for the reading at neverhadaboss.com. It's depiction, written in 2017, is the story of what is coming.

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