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Origins of the Coming Economic Crisis

Here we go again, gold down and silver down—with a world out there in drastic shape. And just when I was thinking that reality will soon be reflected in the gold price. But before that, something else needs to happen. When will that happen? Soon—but not yet.

Something is coming to make gold shoot-up against the dollar. Around us we see an unfolding liquidity crisis. Each month there are, incrementally, less dollars in the system. NY Fed, John Williams sees falling dollar liquidity, but he doesn't see a problem. He apparently doesn't understand how 'repo funds' function in this. He sees the Fed balance sheet reduced by \$1.6T, without any observable consequences. For him, that's seemingly true, but where did \$1.6T, needed to cover, come from? From 'repo funds'.

Why did that \$1.6T come from repo funds? Because lowering the Fed balance sheet reduces dollar liquidity in the market, and the only default source for needed dollars is the repo fund. But, when the repo fund runs dries—maybe as soon as March—it's over.

What's over? With a drained repo fund, the Fed, as usual, will recognize the problem after the fact, when there is no good way forward. As 'Fed tightening' reduces liquidity, dollars have to come from somewhere. What will be the source for needed dollars?

Only 1 option remains—which will need applied—post-haste. Printing. With fewer and fewer dollars in the system, and a Fed that doesn't understand the system was being held together because 'dollar deficit' was being made with repo funds (soon to be exhausted)—the only option left will be a return to deficit spending—via 'printing press'.

Why are there less and less dollars in the system? Because dollar reduction occurs as the Fed reduces its balance sheet and dollar creation only happens when banks make loans. But, with higher interest rates and few willing to risk borrowing to start a business, fewer dollars get created, not because banks won't loan—nobody borrows.

Without forewarning, the Fed/Treasury will be forced to 'shoot from the hip', printing 'pedal to the metal', in an attempt to bolster global/domestic dollar liquidity. But it will be short-lived. Economic ignorance, translated into economic un-sustainability crisis, will culminate in a collapse of the dollar. Gold and silver will skyrocket. When? Stay tuned.

How did we get here? Each of us is going to be swept along in the economic tsunami, and to escape a tidal wave of confusion, we who have been preparing for this moment need to understand the cause of the crisis—so as not to be pulled under by lies.

A starting place for our 2024 economic horror is the autumn crash of 1929 when Wil-

son's WW1 adventurism/Roaring 20s' debt, led to FDR's election, 1932. The American people, though not responsible for the market crash of 1929, were made to bear the brunt of it. And the 1932 US election shared commonality with what caused the election of Adolph Hitler, 1933. Severe economic privation led up to each of the 2 elections.

Many will not find the comparison apt but FDR (with his Marxist views), was elected because of fear brought on by the Great Depression. FDR ran on a platform to reduce taxes and government spending. He did neither—but he did undermine the republic.

The 'liberty' FDR took from citizens were 'inalienable rights' delineated in the Bill of Rights, guaranteed by the Constitution. 30 days after assuming office, FDR called in 'constitutional real money', gold, to be exchanged for 'paper dollars', under a threat of 10 years imprisonment, and a \$10K fine (\$230,000/2023 dollars), for non-compliance.

Shortly after 'scaring the bejesus' out of Americans, he revalued gold to \$35 from \$20. If that doesn't sound like much, think on \$35 as a 50% rise in price of gold. What FDR had accomplished in just 30 days consolidated his power with threats, confiscated constitutional money—while insuring a malleable public, dependent on government.

The history of FDR gets worse. What kind of American would use the 'Trading With The Enemy Act' of 1917 as justification for taking away the right of citizens to possess gold? Along with fines/imprisonment, any caught with gold would pay double the amount gold held (at \$35), as a fine. Somehow, this was done to benefit Americans?

Most don't know the history of the 3 term president—FDR. He was re-elected in 1936 in an electoral landslide—523/8. Did his 'New Deal' work? No, in 1937 the stock market collapsed bringing down the value of stocks—90%. It got worse from there.

FDR was all about power—with him wielding it. If he didn't get his way with the Supreme Court giving him unconstitutional power under 'the commerce clause', he intended to add 6 supportive voices to the court. 'Taking a knee to threat', the court ruled in his favor. If there's 1 American we have to thank for American despotism—it's FDR.

What he did with the 'commerce clause'/general welfare' clause will wait for my next article, but suffice it to say that Article 1 of the Constitution grants only 18 powers to the federal government, rendering it incapable of controlling the lives of Americans. Adherence to those 18 powers would reduce the size of Federal government by some 90%.

Through expansion of federal power by unconstitutional acts: confiscating gold from citizens, and purposefully misinterpreting the 'commerce clause/general welfare' clauses, FDR, along with his 'New Deal', laid the groundwork for destruction of the republic we may see over the next 12 months—culminating in a possibility of no 2024 election.

Power corrupts—absolute power corrupts—absolutely. Not long ago it would have been unthinkable that US intelligence agencies would function to demonize, as terrorists, half of the American population. Or that a previous president would be assailed with charges to keep him off the ballot through misuse of something from the 1860s.

But that is what we are seeing—with corporate/intelligence interests solidly lined-up with the 'left' in an insane attempt to demonize not only Trump, but anyone who voted for him/would vote for him. What happens between now and 05/11/2024 tells the story.

There is only 1 cure for our ills—the federal government needs to be pulled-back to its constitutional mandate of 18 powers. Whether this happens incrementally or precipitously, it needs to happen. There is no other fix. And when they tell us there needs to be a 'constitutional convention' to make it right—don't you believe it. I'll follow this up.

Get my articles by email with a request: erik@neverhadaboss.com. And thank you.