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My China Article Has to Wait—More Economic Muck to Wade Thru

There were many questions and doubts around my article outlining a war scenario amongst 'old money', euro dollars, Jerome Powell, and US banks, so, at the risk of bringing even less clarity I am compelled to expand on my explanations of 2 days ago.

For me, the milepost for today's problem was decades ago when I saw a chart of GM productive profit dwarfed by GM Finance profit. Financialization had taken the place of productivity, which got me wondering about a working definition for what money is.

A 'reserve currency' based on reserves of a national currency is either misunderstood or purposeful hubris, because, over time, a national reserve currency cannot provide the needed liquidity for a global system. Without delving into 'euro dollar' machinations, the ED came about out of a need for dollars, made difficult by restrictive Fed/Treasury rule-changes enacted post WW2, limiting the way banks could lend.

Elites are 'history deficient'. Because of that they don't understand that tyranny gets outmaneuvered by human nature (is Klaus Schwab listening?). Jeff Snider, *Eurodollar U.*, sees, because of liquidity issues, a failing dollar-reserve currency. When asked what could replace it he points to 'digital currency'—which provides transparency, but in locked-down, central bank control, there would not be liquidity limits. Unlike bitcoin or gold that are limited by math and metal, a 'despotic digital' would have no limits.

Snider, in his conclusion that a gold standard is a non-'candidate' for a coming reset, passes over the principle reason a gold standard fails (other than constrained 'liquidity limits'), which is 'adventurism'—when morons such as W. Wilson and L. Johnson direct American taxpayer resources into their favorite global lunacies. What turned into 'runs on the bank' were not the fault of a gold standard, but instead—the foibles of men.

If we take 'despots' and their locked-down digital currency' out of the mix, a gold standard parallels the math of a private digital currency, allowing for alternative currencies to fund cockamamie schemes from the likes of Henry Ford or Steve Jobs. Like the Constitution itself, a gold standard is put in place to limit government overreach but in no way restricts citizens from trading tulip bulbs for muskets—if they so choose.

So what is money? Money is a means of exchange, a dependable settlement mechanism. We can tell if money is functioning correctly when we do not have to worry about spending what we have saved in a currency—before it loses purchasing power.

In the same way the elite wreck everything they touch, were they to institute a

'locked-down digital currency', it would end in a Gates/Schwab horror—with mandated, ever-diminishing fossil-fuel rations, food rations, 'jobs', and minimum, 'non guaranteed' income, but only for those willing to do what they are told and accepting of elite-control.

Currency, controlled by government, not markets, would bring the joy of 'price controls' and 'top-down' markets, dictating what's produced and what consumers can buy.

When they tell us the US has never defaulted because of the Fed—don't believe it. The underlying mission of the Fed is to obfuscate rather than make transparent (think on Bernanke getting a Nobel Prize for not apprising American as to the facts). When they frame it in terms of a dual mandate for the Fed—it's not. The Fed mandate is to take care of big US banks (and EU banks), through printing and the trashing of gold.

If you doubt it, think on 2 great US debt defaults over the last century. The 1st happened in 1933 when FDR banned private citizens from holding gold—which was a tell that the dollar was struggling to maintain viability, if gold functioned as a viable alternative. Again in 1971 when Nixon closed the gold window. Both were debt default events.

As 2022 citizens, for our own protection, that we have to answer unanswerable questions as to the safety of our assets, says it all. The system is not transparent, and, there are few if any, who understand the entire insanity we have allowed money to become. This indicates 2 things: charting an 'average Joe' economic course forward, other than holding gold and lead, is an unknown, and asks how close we are to the edge.

My assets are in metal and real estate—the only way I can sleep at night. Even then my sleep is troubled because there is no way to know how this lunacy plays out. One thing is for certain: it's the same 'species of monkey' at the Fed, that 15 years after its takeover of our economy led us into the Great Depression. Even if Powell is able to defeat 'old money' forces that would bankrupt the US—the Fed will find a way to do it.

'The Fed is about price stability and employment? Take a look around. These guys are 'cipher monkeys' without assets—'blockchain monkeys' keeping track of who owes what to whom. Yet, Americans who had 'faith in Pfizer', now rely on the Fed?

Any reset that matters will have to come after a collapse. What it needs to be is: transparent, and a 'greasing the tracks' for free and honest settlement of payments.

Go 1 step in the direction of 'weaponizing' a currency in favor of 1 group over another and the whole purpose for money is lost. In the contention between 'domestic' and 'euro dollars', know that the amount of dollars out in the world is estimated between 50% of all dollars, while some analysts have it closer to 90%. And, the best indicator for the peril of the dollar is that so few dollars are to be had—even with massive printing.

Given the need for dollars with ever-rising credit and debt, how will this end and when? Are enormous amounts of liquidity re-directed to Ukraine being used to keep Switzerland afloat? I may joking, but with this cast of characters—anything is possible.

If you are having trouble connecting the dots, welcome to the club. Economic lies abound the closer we come to midterms. Ms. Warren wants to disband the SC for supporting the 2nd Amendment, and bald-faced lies from the 'Biden/Hillary Overdrive' accuse republicans of actions that are mainstays of the 'left'—embarrassing America.

Winning tomorrow's election is not paramount, whether republicans or democrats, to an elite with lurid default tactics to destroy productivity and take control. Just a few more raw, unadulterated power-minutes—a little more time to scheme a way forward.

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