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Bye, Bye, Bitcoin?

Because he owns bitcoin (against my advise), I sent an article to a friend, 'Nobody Wants Bitcoin', that I didn't want to send because it's negative. An article from ZeroHedge that I see they've now moved from public view to the paid arena. No matter, ZeroHedge wants a hefty tribute to be able to read their stuff, and too much of it is establishment narrative.

Am I down on bitcoin? I am; I wasn't at first when young people were getting into it as a way to be free from 3rd-party control, when it was a way to keep one's wealth out of elite hands. When it looked as though the bitcoin bunch were motivated for the same reasons as gold and silver stackers. For those reason I felt the connection to bitcoin.

And bitcoin had 1 feature gold didn't have. It's been said that one could use gold to bribe a border guard, but bitcoin could do one better—it could be moved across borders, unnoticed. When it came time to get out of where you are, send your bitcoin on ahead.

But that was then and this is now. My bitcoin friends tell me that most bitcoin is no longer held in personal wallets that keep it anonymous. It's there on exchanges, visible to authorities, negating the original rationale to keep personal wealth from 3rd party control.

Bitcoin ended for me (I never owed any), with the splitting and bi-product

add-ons. When it became mainstream and one could dabble on Wall Street in derivative bitcoin products, it became just another hedge wealth fund—no longer as originally intended.

When I would see charts of bitcoin holders, I'd be surprised that ownership participation was rather narrow. And when the big boys (Michael Saylor), sold-off major portions of holdings (and later acted as though they were buying), my skepticism only grew.

I've been stacking gold and silver since the turn of the century and I am yet to sell a single coin. Why is that? Because I see both metals (in a world coming undone), getting ready to take-off in price. What trajectory do I anticipate? I don't know but I agree with Bill Holter/Jim Sinclair that there could be *bid* but no *ask* for gold, meaning—no gold for sale. What about silver? That I also can't anticipate, but it could be in multiples—and I ain't selling.

ZeroHedge puts out articles having to do with gold in the doldrums, but the authors know not of what they speak. The same Trump who lines the pockets of his family with his pronouncements of coming cheap oil, when found out by history, will cause the gold/silver market to rise uncontrollably, eviscerating the US economy and the dollar.

If you don't agree with my reasoning, take a look at gold silver compared to bitcoin. Silver went to fantasyland, \$120, but only for a moment. Now it languishes around \$70. But keep in mind, it was only months ago when there was speculation that silver would take-out its high of \$50. The precious metals are in a long game—just wait it out.

Bitcoin, on the other hand is all over the map—between \$126K, and now —\$67K. These valuations (for a product that is not but an algorithm), are so far beyond the stratosphere of gold/silver that they belong in a sci-fi novel. I remember when bitcoin was between \$100/\$3000—not that long ago.

Now, a short inquiry shows lower highs and higher lows. Were I a betting man, I would be anticipating bitcoin's disappearance.

This leaves us with the same fears as we had when we bought our 1st gold ounce. But now, with Trump actively supporting monsters (Palantir), using US taxpayer dollars to surveil/subjugate/genocide the world, having the ability to keep assets hidden from elites takes on a whole new meaning. This world we inhabit, with out-of-control AI surveillance, and a portend of complete elite control, begs each of us to protect ourselves.

Have we ever had a president who openly (with his wonderful children), conspires to start businesses to make personal wealth based on lies, conducting family business ventures from the Oval Office? Trump commits crime in public and boasts about it. Could we, when Hunter and Joe were peddling influence, have thought it would continue under Trump, but without any shame to keep it quiet—fearing no consequences?

How stupid must we be to sell our gold when global governance is buying. In a previous article where I mentioned Turkey and other nations selling bullion, but my friend Bryan reminded me they are not actually selling. Instead using their gold as debt collateral.

When I began typing I had a couple of thoughts about bitcoin, but this last hour I'm reminded just how dire the circumstances have become. With an EU, stark-raving mad, and Trump constitutionally guilty of high treason, if Trump loses the midterms we can thank him for re-introducing us to a left, globalist menace, every bit as bad as him. Gold/silver won't necessarily protect us, but precious metals/2nd Amendment—is all that we have.

Beware of all things unconstitutional, whether it be Trump trashing his obligations under the Constitution, or the trashing of sound money gold/silver under the rule of law.

Because big finance has no appreciation for the republic, we are treated to statements from crypto kings such as: ‘We know Wall Street wants to go toward tokenization; it’s a *vast improvement* in efficiency of how money actually moves, and it’s an innovation. That can only happen on Bitcoin, ETH and other smart contracts.’ This author points to efficiency as *vast improvement* while disregarding what is *real money*—under the law.

This author goes on to indicate his hypothesis is likely at cross-purposes: ‘Long-term whales have cashed out millions of dollars from ETH following the recent sell-off, potentially putting ETH at risk of further losses, but he clings to crypto as the future of money, despite short-term price downturn and long-term holders and whales selling

It may turn out that, as Americans, we are up against it—that not enough of us will stand up for the Constitution/Bill of Rights. That the control mechanism and sleeping citizens will carry the day. If that comes to pass, what about gold/silver/guns. Remembering Trump is warmonger, when America objects to who he is, will he support the 2nd Amendment?

I listened to Andy Schectman talking about a tokenized system where everything has to go *through customs* before being turned into credit for one’s account. Andy’s right, but we knew that? As stackers, with a huge fear of 3rd party control, didn’t we buy precious metals assuming a worse-case scenario where barter would be all that’s left to us?

Get my articles or comment: erik@neverhadaboss.com. Please forward to friends as my readership on the left and the right shrinks. You can drop me a line just to say hello. Thanks.

I think next time I’ll address why I’m losing readers both on the left and the right. Should be fun, and I can continue to thin the herd.