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updates on the insane world of money and power

Bryan and Larry

Some political/economic commentary from my Canadian friends. It may not all be in sequence, but what they have to say is always worth the read. Erik

I was aware of our compromised Main/Stream/Media well before COVID. CBC and particularly Global News would run tirades against Trump prior to his first term. The point is, these tirades were one-sided. Proper news provides analysis of both sides of an issue in addition to descriptions of events. If there is an opinion voiced, there should be a voice promoting the alternate interpretation. This sort of proper news commentary disappeared after 2010... as in the World Financial Crisis (reported), in Canada. I think American MSM has been compromised since before Y2K and the 911 fiasco.

Notice that there is little negative commentary about Carney. This is suspicious in itself as nobody is perfect and nobody perfectly represents all the discordant opinion of the electorate. Carney was parachuted into his position in the Liberal Party in a similar fashion to the arrival of Justin Trudeau on the political scene. We all know how well he worked out as a Prime Minister. We can only hope Carney really is better. At least he has a PhD, not just a BA in drama. Bryan

In a serious way Canada is waiting like Russia for the US to get its teeth blunted with its monetary problems. Iran is equally important for this. The problem is Trump, of course, who could preempt plans and simply start some increasingly stupid attacks (military?) or regime change (Alberta), to intimidate, punish or otherwise force Canada to his will. I wonder if he will support the new Quebec government too? The Rubio speech shows a kind of neo-Hitlerian mindset that he has copied from the Trump model. I suspect he is in for the penny and betting for the pound mindset here too. But this is fascism and it is a new low for his country. The US is fiscally unstable, and its government follows that pattern. Larry

I have believed for the past 50 years that the United States was the single greatest threat to the survival of Canada.

I have known that we have been a client state of the Empire for decades, really when the gloves came off and the U.S. forced the Canadian Government to scrap the AVRO Arrow. At the same time they scrapped the Arrow, they arm twisted Canada into building the Interprovincial Oil Pipeline into the United States to reach Sarnia, Ontario. This allowed the Americans to siphon off 80% of our oil production and control Canadian energy supplies.

There followed a comprising of our electricity grid and gas exports as well. The irony is that as they encumbered our energy, they were establishing a critical dependency on our resources. Most pundits mention this dependency as a negative for our sovereignty. Actually, that dependency operates in both directions, making the Empire weaker too. People worry about an American invasion. If they did invade, they would disrupt the supply of critical resources for the American war machine. This is why that dependency is a two way street.

Over the next two years, the world is going to understand that the Empire has fewer teeth. The Empire is bankrupt. The U.S. Dollar is an empty credit instrument, a form of official counterfeit payment. Yet this decline of Empire makes America more dangerous for its neighbors, if only because the monetary decline will drive desperation. Trump is a symptom of this desperation. MAGA is an admission that the Empire is in decline. Bryan

Alasdair Macleod's article is a geo-political comment on the thread about oil, metals and interest rate policies that continue to be oxymoronic. Alasdair thinks gold and silver weakness of late is just a correction from February peaks in the paper markets. I think it's a full court press by the monetary interests that are also suppressing the oil market using derivatives.

There is a growing consensus that Trump is a lunatic but how wide American malfeasance extends across markets, trade and war is widely underestimated. Trump was elected as an anti-globalist and yet he has advanced the agenda of de-industrialization, depopulation and diminishment of the rights of international sovereignty than any regime since NAZI Germany. In fact he is following the Globalist AGENDA 21 goals of the WEF. What can I say? He is autocratic, a mass murderer, a war criminal and a promoter of genocide. Yet 21% of Americans still support him. Go figure. Bryan

Jeff Sachs agrees with you. He thinks the Iran War will end with bankruptcy of the US. And yes, few, including some Canadians do not understand these stakes, and probably because of personal denial problems with the politics and especially because the symptoms of fuel shortages et al here are not strongly manifest. That also represents the 20% of Americans that still support Trump and are the ideologues we are stuck with. It is interesting that

MAGA is still strongly centered in the US agri - I thought farmers were more sophisticated than this given that they are already suffering greatly.

Trump the globalist? I think by accident of his own incompetence. At a stage of dementia the disease increases a belligerence to self understanding of one's own behavior - which is lathered on top of his narcissism sociopathy - a basic ignorance of basic economics, geo-strategic realities, global geography (needs a map) and a probable growing condition of hallucinations. How else does one explain his latest performance in front of the UN? By now his mental condition has caught up to reality whereby he formerly considered everyone a potential enemy and his mental condition and resulting behavior has made that a reality for most of the rest of us too. Jeffery Sachs recently said that:"just a few years ago what is happening now would be inconceivable to him, but it is really happening".

As for the war, if Trump is seen to lose the war he will be incinerated in the midterms. If he just walks away and declares victory he just might be forgiven. As for the Houthis, they have already lost the early war when it was demonstrated that they would totally lose their oil production due to missiles. So why the Saudi stupidity with this new war?

As for foreigners selling the dollar and treasuries, as Alasdair states, they are dumping dollars MORE now than before because they understand the relationship of dollar down, and gold up. This is what is beginning now. But I also think that the silver vault supplies running out will blow up both paper markets locally. Do the paper players know that too? But the banks do not seem to care in the West. They are still worried about dollar losses when either of these events happen. Larry

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