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updates on the insane world of money and power
Bringing It All Back Home

Baby-boomers are actively downsizing, and this speaks to the future for all Americans—a future that will redefine living standards as well as adequate retirement funds.

To better understand 'back home', we have to go back to the decade before the gold window closed—the 1960s. What was it like back then? With a landline phone but no answering machine, we were the model for David Byrne, *Talking Heads*: "People like us, who will answer the telephone." We had bicycles that weighed as much as we did. More significantly, we lived in small spaces—a 12'X12' room you shared with a brother.

There was no need for student-debt forgiveness because there were no student loans. In fact, outside of $12,000 you owed on your house there was no debt at all. At 19, I bought a new car for cash with dollars I saved working in a grocery store. Gas was 25 cents. And for any who see this as old man's ramblings—that's 'not the case'.

It's important to describe how it was before the closing of the gold window because closing the gold window gave rise—to the future collapse—we are experiencing now.

I paid 10% interest on my 1st house that cost $16k total, so interest wasn't much. Now, if you buy a house for $400K, then lose your job, where do you find another job that pays enough to cover that large a debt? Making it worse, this is happening both in our national economy, and the global economy. Burdened by unserviceable debt, the West is at the point where each 1% interest-rate rise threatens total economic collapse.

What changes are coming? A virtual end to get-rich quick schemes. It used to be that a good financial advisor could get you a couple of % more than the average, which translated into a comfortable retirement. But when interest rates were forced to remain at zero (when they needed to be at 10%), most investors have become jaded, scoffing at a couple of %. 'Hell'—they say: 'We make 5 times that monthly. Soon we will again'.

But they won't. Except for a few 'bull spikes' in a 'forever bear market'—it's over.

Those that get it, ask if they will have the means to retire? To eat, put a roof over their head. That's on the personal level but what's in store for government—'the brokest of the broke', when elites can no longer 'squeeze blood from a stone', and taxpayers, in abject fear—line-up at food banks? We see it shifting now, but imagine then.

A germane question for Americans about the coming economic catastrophe: can we get back to a smaller, post WW2 lifestyle, without passing what we had back then, in an accelerated blur, as we slide into poverty? All things considered—we likely cannot.

If this reads harsh it ought to because peering into the future from a position of overview, it's going to be rough. And, rough only applies, if we are able to dodge WW3.

Let's talk about gold. If you read this and you own no gold or silver, what's that say about you?.Forced-down in price through manipulation, gold still outperforms other asset classes. And, if your dollars are in a growth-fund that you expect to provide a comfortable retirement, that fund and your retirement savings, with dollar loss from inflation and underperforming growth funds, is likely down by 1/3 of its value—over 12 months.

Put that on a 4 year graph and you got nothin! But, it always comes back, right? It always comes back, but only until government isn't offered a new credit card on which to transfer the balance of its debt. So, who's offering us a new credit card? Nobody is.

Something for gold/silver stackers to think about: we know precious metals are manipulated to suppress the price and we feel 'hard done to' as gold simply maintains its purchasing power. But, for any who prospered from this 'boom—zero interest policy', much of what you were able to buy or finance, was made possible because of zero interest rates. And, if the fair-market price for gold were to be $10,000—think on this...

Except in our ego-driven dreams, where gold is our 'yellow brick road', gold is not an investment. If it is, you often wait more than a decade just for it to get back to where it once was. And you've forgotten the rule: most investment schemes underperform. And, even those that do perform, inevitably do not perform according to your timetable.

Another thing: any that are upset because gold has not taken off, consider that when gold goes up, most all assets (including currencies), go down, so unless you own a great deal of the yellow metal, you may find yourself poorer than with a high gold price.

But that doesn't mean you should not buy and hold gold and silver patiently. Look at the trends: central banks are binge-buying gold—and they ain't doing it to sell. Just knowing this fact is equivalent to having had Jamie Dimon as your drinking buddy. This fact is your ticket to economic sustainability—but only if you act before it's too late.

In this midst of all this, the elite are running, 'shrieking wild'. This fool in Washington State that wants to arrest citizens for 'speech', admits jailing people for being conservatives or Trumpers (or questioners of 'the narrative'), is blatantly unconstitutional, but by his reasoning, by the time the Supreme Court reverses his decisions, his goals will have been achieved. In the next state next to mine, abides this 'worst-case dystopia'?

So, what else do we need to consider? If the insane do achieve CBDC (they likely can't make it happen), gold and silver (and crypto), will be regulated or illegal—with stiff penalties for 'black-marketeers' that knowingly undermine the monetary social order.

Here's where our founders, mandating powers to the States, out of reach of the federal government, provided for our tomorrow. Many states, more each year, are making gold and silver legally transactable for goods and services. In those states, precious metals are money that can be used to pay your taxes, etc. Outside of CBCD and legal.

Lastly, Tom Luongo sees Jerome Powell raising rates to take control of the Eurodollar. Without getting into it—maybe so. But, isn't the outcome the same, breaking ED control, if the Chairman raises rates simply to sell treasury bonds to protect US banks?

I have a thought: we know that gold does not rise or fall in price—currencies adjust to gold. So, if we get hyperinflation in the dollar, gold becomes more expensive in dollar terms while other currencies adjust upward in dollar terms—able to buy more gold, Dollars, already suspect, are castoff as 'barbaric relics'—'bringing *them* all back home'.

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