



neverhadaboss.com

updates on the insane world of money and power

Because of the Elephant in the Room...

economics, at best, is distinct from geopolitics—but never separate. It's not possible to analyze America's economic condition, given the elephant in the room, DJ Trump, and before Trump, Biden, the sleeping elephant, who picked-up the tab for NATO to destroy Ukraine, murdering more than a million young men. Biden, along with 1st and 2nd term Trump provided another elephant, Netanyahu (this one insane), dollars and military hardware to conduct genocide in Palestine, Lebanon, Syria—the entire Middle East.

Bill Holter is objecting to my articles. After 8 years on his sites, he did not post my last article because he viewed it as *bashing* Trump. He also finds me arrogant and insulting for pointing to the commonality between the 'loonies' on the left, and any MAGA who continue to support Trump tyranny.

The truth is that Bill's site is made better by the geopolitical research in my articles, and I am made better by Bill's economics. My friend says it best: *Bill is a very nationalistic American. In a country with a completely controlled press, he is insulated from the very information that would change his world view. I think Bill Holter is sincere. That's rare. Don't give up on him too soon. He has been wrong for a decade (about imminent credit collapse), but in a fascist state, truth is also rarely heard and timing in markets is the most difficult of skills. Timing is impossible when all data is corrupted by MSM.*

So what is Bill missing that has him running a 1-legged race, relying on economic metrics while refusing to see my analysis of Trump and MAGA as the product of extensive research—and not *bashing/insulting*.

It's about where those who lean *right* get their information. From what I know, Bill gets geo-political information from me, and from pundits (who are more scriptural zealots than analysts), who appear on Greg Hunter's, USA Watchdog. I've taken one of these guys, Alex Newman, to task more than once (posted by Bill). So what stops Bill from doing the needed research?

It's an unwillingness to call out Trump. Andy Schectman (a trusted analysis), has serious doubts about Trump but also unwilling to call him out. Others in Bill's corner, one in particular, gets his direction, not from research but from scripture. What's scripture taught him? To support Trump 'shaking the tree'—nothing more than euphemism for human slaughter. Trapped in his belief, he sees my Trump critique as *armchair quarterbacking/complaining*.

Maybe, during more complacent times, financial analysis could be done solely by economic metrics. But with a world in upheaval, economic reality cannot be done by economic metrics alone. Runaway government spending and resulting inflation are no more important than geo-political decisions—on our day to day roller-coaster ride—from what Donald Trump does next.

What's causing this impasse between Bill and myself? Serious gaps in Bill's geo-political education. Bill introduces my articles with his thoughts. About my take on Iran, he wrote: *I disagree with Erik on this one. I believe he is wrong in the short run but right in the long run, but for different reasons. Iran is getting the snot beaten out of them currently and there may not be much left afterwards.* From where does this MSN assessment come?

Where Bill's not getting his information is apparent: there's no mention of Colonels MacGregor/Wilkerson/Daniel Davis. No Glenn Diesen. No

Nima@*Dialogue Works*. No Judge Napolitano. No Ray McGovern (Ray did daily intelligence briefings for more than one president). No Scott Ritter (US weapons inspector). No Jeff Sachs/Max Blumenthal. No George Galloway.

Dozens of my subscribers (Bill's readers), were astonished Bill was toeing the establishment line about the war—considering that each of the analysts I cited, either see war in Iran as in doubt—or see no way the US can win.

Allow me to describe how viewing our reality in strictly economic terms cannot get at the truth. Take the recent crash of gold and silver. Say gold corrects 25% while silver corrects by 50%. Half of silver demand is tied to industry—markets see a slowdown. Is this a *cyclical* play or *defensive*? Markets anticipate a slowdown, so it's a cyclical play, but viewed geo-politically, given the attack on Iran and possible nuclear war—that's defensive.

The silver run-up from \$90 to \$120 was a *bandwagon without a parade*. \$90, at the time, expressed real value while \$120 conveyed fantasy. Michael Oliver, seeing silver spot set to skyrocket above \$120, will be proven correct—but not yet. Oliver, with unshakeable assurance, is out over his skies.

Some readers comment they no longer trust Bill's economic forecasts, because he's uses the word *imminent* to depict a credit crash he's been warning about for more than a decade. Bill tries not to forecast but this is his latest: 'Long term (maybe measured in only months?) the \$ is toast'. I might agree with Bill's critics, except I've also been expecting credit collapse for a decade. I even wrote a novel, *'The Audit'*, a decade back, on that theme. It's a good read—and it's posted on neverhadaboss.com.

Why do I side with Bill, on imminent credit collapse? The dollar was ready to tank during the pre-Covid repo-crisis, which only slowed by the dollar spigot being turned on, with Covid as the excuse. To put off imminent dollar demise, \$39T has been added to taxpayer debt. Forecasting (I do it), is a

fool's game—sometimes we bet on what should happen—not what does.

Political memes are part of the equation. 'It's the economy stupid', expresses the plight of Americans who can barely get by. Americans who are paying for price inflation and for the tariffs are terrified because they can't trust what their future holds. If they have silver (bought at \$30), and they can't pay the rent, they sell silver (poor man's gold), just to stay afloat.

Trump and Netanyahu are the political elephants in the room—who together are destabilizing the world (maybe beyond control), and which may play-out as another Pearl Harbor—this time with the US in the role of Japan.

For someone who wants to view reality, using financial analysis alone, given the geo-political/economic climate we live in, is that even possible? Can the two things be *separated*, or, at best, are they only *distinct*?

As in, what came first, abandonment of real money (gold/silver), or political developments that necessitated printing fiat dollars to fund an appetite for adventurism? Trying to make the numbers work without considering political climate/events is a math puzzle without solution that makes no sense.

In my defense, beyond 'bashing' Trump (lousy assessment of my work), I see the necessity for economic analysis, and have written many articles focusing on fiat dollars as opposed to real money (gold/silver). But since inauguration day, 2026, by necessity, I also focus on Trump's dollar destruction.

To stay in favor, do I keep back from readers what I actually see, so as to be accepted/posted on sites? Should I change behavior because others don't connect the dots—go along for the ride? No way. Let the chips fall...

I'm raging a tad. I'll let readers decide if I have a right to it. Economics is crucial. Like Bill, I see the dollar as toast—knowing full-well that governments can remain obdurate/criminal longer than citizens can remain solvent. When it comes to metals, they are mine to keep—let them try to take them.

Do I care if my articles aren't posted or forwarded? Of course I do—I'm just a guy. But I didn't begin this journey to compromise along the way. If someone important to me insists, I acquiesce—I won't do it. I don't shut up.

At \$66, do I recommend buying silver. I do. Do I recommend buying silver if it bounces back to \$90? Yes. Is this just my opinion? Yes. I have nothing to do with retail buying/selling metals. Do I recommend buying junk silver even though it's below spot on the buy and way below on the sell? Absolutely. I agree with Andy Schectman/Bill Holter—maybe the best barter buy—ever.

Am I upset that I'm criticized/abandoned by friends? I am, but I'll get over it. Do I owe Bill Holter a debt of gratitude? There's no doubt that I do.

Has this happened to me before? Unfortunately it has. As a 10 term board president for what may have been the fastest growing food cooperative in America (I was also construction manager for the new store and remodel manager). There is where I learned that no good deed go unpunished.

This is easier. It's later in my life and reading the Federalist Papers, I came across #10 on factions. Both the American right and left are factions, Neither is a (concerned) political party to be relied on for clarity or support.

On the bright side I have a new Honda SUV with 60 miles on her and a good motorbike—just waiting for the backroads. No electric bullshit, I only buy gas guzzlers—with a hope that Trump's oil aggression falls on its ass.

Does my last article bash Trump or does it show Trump bashing himself? I think I'll edit it one more time and send it out asking how my readers see it.

Get my articles by email with a request, or comment:
erik@neverhadaboss.com.

This is way the most difficult article I've written. Thanks.

