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*A '2-Bit' Fix*

What's a '2-bit' fix? Growing-up, when dimes and quarters were silver, they were referred to as 'bits' of a dollar—which was 8-bits. Half dollars were 4-bits; quarters were 2-bits. Now, coinage (made from base metals), has gone out of style. As 'bits' of a failing dollar, with no support but fake 'faith/trust', there is little support for their existence.

Ironically, silver coins that went away in the mid-60's are back—and for good reason. 1 oz. gold/silver 'American Eagles' are bought as insurance protection for a coming calamitous dollar collapse—caused by the same US government that issued them.

Now, in an inevitability, silver dimes/quarters are purchased at high premium (they once had the lowest premium), for a 2nd stage of the catastrophe wherein we are reduced to 'barter economy', which, as days go by, is not only possible, but likely. This would/will take us back to the 1930's: 'brother can you spare a dime'—or a '2-bit fix'.

Anybody with any sense has a stash of silver dimes (better for barter) than quarters/halves. I have quarters but no dimes. Maybe mentioning this will spur me to get some dimes today. Think on what your silver 'dime' will buy when the dollar is worth a nickel.

Tonight I'm thinking about preparedness, but with an added caveat that when Jacobites/proletariat/brownshirts are fully-sanctioned by the elite—no amount of preparation will necessarily protect us. That said, we need to prepare as if our lives depend on it.

But I'm not the best guy to talk about preparedness. I'm a guy that rode a motorcycle around the world using an AAA map. Not unprepared, I have 100 pounds of rice/beans and 100s of canned goods, but my preparedness is spotty. Unless honed skills of a pirate/coyote, and having farmers/green grocers among my readers works for me—given the time I've spent looking at what comes our way—I belong among the unprepared.

On a practical level, I have sets of new tires, spare ranges for rentals, 1 extra reefer, and 4 new well pumps—2 for storage tanks and 2 in-ground. A new generator in my shop that I haven't even started, with assorted 5 gallon gas cans with a bookmarked YouTube on how to store gasoline for the long haul. But, as yet, I haven't bought any gasoline. Like many of us, I labor, falsely, under an assumption that there is still time.

Time before what—a redo of 1929? That's what is coming—but so much worse. Back then mistakes were made (nefarious plans?). FDR's socialist work-camps (WPA/CCC), produced infrastructure still in use today, but served to prolong the depression.

What is coming for the US will be worse by orders of magnitude. In 1929, America

was crushed under a credit/debt cycle created to fund WW1, which continued on into a 'Roaring 20's' of pleasure seekers dancing and partying their way through the decade.

But things were different then. We were Americans. Affiliations with subgroups, whether women, farmers, or communists, were secondary to being Americans. As bad as the depression and the political response were, the nation held together as a unity.

If we could go back and walk the streets of Brooklyn, or stroll along 5th Avenue in the early fall of 1929, everything might appear normal—though not quite. Change was in the air—anxiety over what was to come was there to be felt, but without a common explanation as to what or when—or what life would look like in its wake—aftermath.

Before the 29 market crash, the economy was struggling. Bank failures began before the stock market crashed—just as now. Now, a century-old shipper, 'Yellow Truck', has filed for bankruptcy, and more than 700 banks have reported themselves insolvent—to the Fed. The significance of which flies under network radar—but is there to be seen.

Independent truckers are carrying partial loads. Why is that? Because, just as in 1929, buyers are running out of money. All those deferred student loans are now being called due—and younger citizens are buyers when they are able. If 3/4s of a boatload comes from China, that raises the cost of each item—the same for partial truck loads.

The US is coming apart. Insurance companies are failing. Why is that? How about the cost of more than 40 million 'vaccine-injured' Americans, millions who can't function in the workplace. 1929 is bad enough without 'bio-weaponized lies' heaped upon us.

Insurance companies are under severe economic stress. Is it because of Covid consequences? Researcher, Ed Dowd, says yes. Also, millions of Americans are having home and rental insurance cancelled (I am among them). And, if there is a mortgage attached to a home with an insurance cancellation, bank policy is to 'call that loan'.

Millions of home insurance cancellations—why are they happening? Out West, it's obvious. We've built into the forest infrastructure—bigger and bigger homes. And, with rising costs of labor/materials, replacing a home costs more each year. Put that together with years of drought (from natural cycles?), bringing the bark beetle to kill-off the forest. Then comes wildfires, and what do we get—an insurance debacle/failure.

That explains why millions in the West are losing their insurance (soon their homes). But, what about Florida? There, insurance companies are also failing. Is that because of hurricanes? Haven't there always been hurricanes? With wages not keeping pace with costs, cycling upwards—insurance industry profitability is becoming a tough go.

My forester friend makes an analogy about the nature of wildfire—which applies to economics. Wildfire is not 'destructive', 'out of control', 'the enemy', nor is it 'terrible'. These describe how humans see the relationship between them and fire. But fire, in itself, is governed by natural law—laws that can be known—fire is never 'out of control'.

As with the 'laws of fire', economic cycles are there to be seen (as was a 2007 housing crisis). What is similar to and different from what was 'in the air' in the late summer of 1929? Something different that will cause my silver quarters to become a '2-bit' fix.

In the 50s/60s, 2-bits was the price of a gallon of gas. Now, bags of silver quarters (hopefully I get dimes today), may prove, along with lead and farmer friends—as vital.

What else is different now is a perception that gold/silver is not money. In 1929 the jingle of dimes/quarters in pockets was money. Gold and silver were money. Before we barter again in real money, America will get harshly re-convicted—that silver is money.

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